
Announced 10/27/08

7.00M for CARMAT SAS

Private Placement

CARMAT SAS announced that it has raised €7.25 million in its first round of funding led by new investor, Truffle Capital on October 27, 2008. The round also includes participation from existing investor European Aeronautic Defence & Space Co. NV (EADS) and other investor Alain Carpentier. Truffle Capital invested €5 million and European Aeronautic Defence & Space Co. NV (EADS) and Alain Carpentier together invested €2.25 million in the funding round. European Aeronautic Defence & Space Co. NV will retain a minority stake in the company. Jean-Luc Elhoueiss of HBC Avocats served as the legal advisor to the company and the investors.

[Collapse Detail](#)

EAD's price was up **10.29%** after the transaction was announced on 10/27/08.

Investor / Buyer

European Aeronautic Defence and Space Company EADS N.V.
Truffle Capital

Legal Advisor

HBC Avocats
